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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Milk Order No. 47

1122 South Harrison Street
Fort Wayne 2, Indiana
Phone: Anthony 7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

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Vol. VI No. 12

December 1962

NOVEMBER UNIFORM PRICE \$4.38

JAN 11 1963

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in November 1962, will receive a minimum uniform price of \$4.38 hundredweight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.38 price for November 1962, is the same as the October 1962 price, but 7 cents below the November 1961 price. This \$4.38 blend price includes about 35 cents per cwt. from funds paid into the pool by handlers under the "Louisville Plant" in April, May and June.

PRODUCTIONS AND UTILIZATION

Approved producers shipped 16,942,859 pounds of milk to the Fort Wayne market during November 1962, of which 13,690,606 pounds or 81% was utilized in Class I by 18 pool handlers. Production was down a fraction from October 1962. Class I utilization of producer milk was down 1.3% from October 1962.

DECEMBER CLASS I PRICE \$4.30

\$1.20 was added to the November basic formula price of \$3.10 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for December. This price of \$4.30 is 3 cents over the November Class I price.

USDA RECOMMENDS EXPANSION OF THE INDIANAPOLIS MARKETING AREA

The USDA on November 17 recommended that the Indianapolis Marketing Area be expanded to include 13 central and southern Indiana counties in addition to the 26 counties in the order's present marketing area.

PROPOSALS FOR AMENDMENT TO THE FORT WAYNE MARKETING ORDER

Letters were mailed to interested parties on November 26, affording an opportunity for them to submit proposals to be considered for inclusion in a hearing notice for amendment to the Fort Wayne Order. Such proposals should be concerned with application of the order's provisions with respect to receipts of unpriced bulk milk, unpriced bottled milk distributed in the marketing area and receipts of bulk milk and bottled milk from plants regulated by other Federal Orders. Proposals to revise the order's pool plant qualifications are not to be made at this time. It is contemplated that regional hearings will be scheduled for the various orders in specified geographical areas.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	November 1962 Reported		November 1961 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,529,838	405,899	10,342,823	365,540
Regular Skim Milk	314,013	4,073	73,691	178
Skim Milk - Solids Added	1,077,257	20,349	991,366	18,028
Buttermilk	138,788	1,176	133,040	969
Flavored Milk/Drink	616,576	18,376	537,864	15,555
Cream Mixtures	192,445	23,481	163,580	20,473
Light Cream	12,476	2,724	27,868	5,178
Heavy Cream	30,766	10,916	26,387	9,666
Sour Cream	22,017	4,091	19,262	3,577
Sub Totals	13,934,176	491,085	12,315,881	439,164
Plus Unaccounted For	12,265	4,518	22,988	4,436
Gross Total Class I Milk	13,946,441	495,603	12,338,869	443,600
Less Other Source Receipts	255,835	13,944	15,907	995
Less Overages	-0-	-0-	7,699	337
Less Beginning Inventory	-0-	-0-	25,164	634
CLASS I PRODUCER MILK IN POOL	13,690,606	481,659	12,290,099	441,634

CLASS II MILK

Used by Pool Plants in the Manufacture of Class II Items	1,439,973	41,239	892,247	26,259
Sales to Non-pool Manufacturing Plants	1,823,137	135,442	1,606,813	113,133
Ending Inventory	1,350,057	56,208	1,318,436	56,757
Dumped or Livestock Feed	51,450	687	42,734	193
Class II Shrinkage	96,734	7,062	141,740	8,871
Gross Total Class II Milk	4,761,351	240,638	4,001,970	205,213
Less Other Source Receipts	123,446	4,846	90,750	15,365
Less Overages	6,031	1,577	4,999	-0-
Less Beginning Inventory	1,379,621	55,112	1,208,891	50,416
CLASS II PRODUCER MILK IN POOL	3,252,253	179,103	2,697,330	139,432
TOTAL PRODUCER MILK IN BOTH CLASSES	16,942,859	660,762	14,987,429	581,066

MISCELLANEOUS INFORMATION

	November 1962	October 1962	November 1961
Daily Class I Milk (Lbs.)	464,881	457,008	411,296
Current Month Compared With:		+ 1.7%	+ 13.0%
Production per Farm per Day	669	653	524
Current Month Compared With:		+ 2.5%	+ 27.7%
Gross Class I Milk to Producer Milk	82.3%	83.6%	82.3%
Pool Value of Producer Milk	\$731,710	\$713,448	\$668,307
Value of Producer Milk per Farm	\$ 867	\$ 852	\$ 701
Wisconsin-Minnesota Series	\$ 3.10	\$ 3.07	\$ 3.31
Butter-Skim Powder Price	\$ 2.99	\$ 2.96	\$ 3.20

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sept.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM			BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer			
1955	\$1.16	\$+0.04	\$4.254	\$3.049	\$3.85	\$.075	\$.066	\$.066			
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068			
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068			
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067			
1959	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069			
1960											
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067			
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067			
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067			
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067			
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067			
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067			
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067			
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068			
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070			
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070			
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071			
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070			
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068			
1961											
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070			
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070			
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070			
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070			
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074			
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074			
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074			
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074			
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075			
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075			
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075			
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074			
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073			
1962											
Jan.	1.20	---	4.42	3.21	4.19	.076	.070	.074			
Feb.	1.20	---	4.41	3.21	4.20	.076	.070	.075			
Mar.	1.20	---	4.49	3.20	4.24	.076	.070	.075			
Apr.	1.20	---	4.41	3.02	3.70*	.076	.067	.073			
May	1.20	---	4.25	2.97	3.51*	.072	.067	.070			
June	1.20	---	4.21	2.95	3.52*	.072	.067	.071			
July	1.20	---	4.21	2.95	3.92	.072	.067	.071			
Aug.	1.20	---	4.23	3.04	4.04	.072	.067	.071			
Sept.	1.20	---	4.24	3.06	4.43*	.072	.067	.071			
Oct.	1.20	---	4.26	3.06	4.38*	.073	.067	.072			
Nov.	1.20	---	4.27	3.09	4.38*	.072	.067	.071			
Dec.	1.20	---	4.30			.072					

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Order No. 47

1122 So. Harrison Street
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)
November 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	13,690,606	3.5182	\$ 4.283083	\$586,380.11	80.8%
Class II	<u>3,252,253</u>	5.5070	4.434719	<u>144,228.31</u>	<u>19.2</u>
Total	16,942,859			\$730,608.42	100.0%
Add: Value of Overage				1,101.52	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				<u>.00</u>	
Pool Value of Producer Milk				731,709.94	
Add: 1/3 of Spring Set Aside \$1047.71(c)				58,925.68	
Less: Butterfat Adjustment to 3.5%				48,110.97	
Add: 1/2 Cash Balance in Producer Settlement Fund				<u>7,728.97</u>	Rate Per Cwt.
Adjusted Pool Value				\$750,253.62	\$4.42814061
Less: Producer Settlement Fund Reserve				<u>8,156.39</u>	<u>.04814061</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$742,097.23	\$4.38

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	481,659	\$ 0.072	\$34,679.45
Class II	<u>179,103</u>	<u>0.067</u>	<u>11,999.90</u>
Total	660,762	\$ 0.071	\$46,679.35

The announced uniform price (f.o.b. pool plants at which no location adjustment are applicable) of \$4.38 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR NOVEMBER 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.2025	3.70	\$4.5220	4.15	\$4.8415	4.60	\$5.1610
3.30	4.2380	3.75	4.5575	4.20	4.8770	4.65	5.1965
3.35	4.2735	3.80	4.5930	4.25	4.9125	4.70	5.2320
3.40	4.3090	3.85	4.6285	4.30	4.9480	4.75	5.2675
3.45	4.3445	3.90	4.6640	4.35	4.9835	4.80	5.3030
3.50	<u>/4.38/</u>	3.95	4.6995	4.40	5.0190	4.85	5.3385
3.55	4.4155	4.00	4.7350	4.45	5.0545	4.90	5.3740
3.60	4.4510	4.05	4.7705	4.50	5.0900	4.95	5.4095
3.65	4.4865	4.10	4.8060	4.55	5.1255	5.00	5.4450

Date Announced:
December 11, 1962

R. J. Connolly
Market Administrator

